

Capital Needs Investment Trust Fund
Balance Sheet - Statutory Basis

June 30, 2001
(Amounts in thousands)

	2001	2000
ASSETS		
Cash and short-term investments.....	\$ 18,229	\$ -
Total assets.....	\$ 18,229	\$ -
LIABILITIES AND FUND BALANCE		
Liabilities:		
Accounts payable.....	\$ 2,212	\$ -
Total liabilities.....	\$ 2,212	\$ -
Fund equity:		
Reserved fund balance (deficit):		
Reserved for capital projects.....	16,017	-
Total fund balance (deficit)	16,017	-
Total liabilities and fund balance.....	\$ 18,229	\$ -

Capital Needs Investment Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2001
 (Amounts in thousands)

	2001	2000
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Miscellaneous.....	\$ -	\$ -
Total revenues.....	-	-
Other financing sources:		
Operating transfer in.....	45,000	-
Total other financing sources.....	45,000	-
Total revenues and other financing sources.....	45,000	-
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Administration and finance.....	296	-
Health and human services.....	298	-
Education.....	8,389	-
Total expenditures.....	8,983	-
Other financing uses:		
Operating transfers out.....	20,000	-
Total other financing uses.....	20,000	-
Total expenditures and other financing uses.....	28,983	-
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	16,017	-
Fund balance (deficit) at beginning of year.....	-	-
Fund balance (deficit) at end of year.....	<u>\$ 16,017</u>	<u>\$ -</u>